



Daily Technical Outlook

Index	CMP	Prior Day's Range
NIFTY	25327.1 (-0.4%)	25286 - 25429



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25551	25490	25408	25347	25266	25205	25124

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with a lower shadow
Percentage of stocks above 5-Day SMA	62%
Percentage of stocks above 20-Day SMA	82%
Advance-Decline Ratio	0.8
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	2 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 25347. If Nifty trades above this level, it may further rally up to 25408-25490-25551 levels. However, if it trades below 25347 levels, we may witness profit booking in the market, and the index may correct up to 25266-25205-25124 levels.

Price Gainers

Script ID	Price	%Chg
ADANIENT	2524.0	5.1
INDUSINDBK	744.4	1.2
BHARTIARTL	1962.4	1.1
SBILIFE	1841.7	1.1
ADANIPORTS	1427.8	1.1

Price Losers

Script ID	Price	%Chg
HCLTECH	1467.4	-1.8
M&M	3592.1	-1.4
ICICIBANK	1402.2	-1.4
TITAN	3467.2	-1.3
HINDALCO	750.1	-1.2

Index	CMP	Prior Day's Range
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BANK NIFTY

55458.9 (-0.5%)

55355 - 55689



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
55980	55834	55647	55501	55313	55168	54980

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with a lower shadow
Percentage of stocks above 5-Day SMA	75%
Percentage of stocks above 20-Day SMA	75%
Advance-Dcline Ratio	1.0
Proximity to 20/50/100/200 SMA (%)	50-Day (-0.1), 100-Day (-0.4)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	3 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 55501. If Bank Nifty trades above this level, it may rally up to 55647-55834-55980 levels. However, if it trades below 55501 levels, we may witness profit booking in the market, and the index may correct up to 55313-55168-54980 levels.

Price Gainers

Script ID	Price	%Chg
CANBK	117.8	2.0
PNB	113.3	1.3
BANKBARODA	252.1	1.3
INDUSINDBK	744.4	1.2
SBIN	862.4	0.9

Price Losers

Script ID	Price	%Chg
ICICIBANK	1402.2	-1.4
HDFCBANK	966.9	-1.0
KOTAKBANK	2038.8	-0.8
IDFCFIRSTB	71.8	-0.3
FEDERALBNK	197.9	-0.3

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